



Press Release

3 March 2008

ANU Connect Ventures invests a further \$300,000 in Warm Contact Pty Ltd

Warm Contact, a company that designs and manufactures products which increase the comfort of patients using eye care treatments, has successfully raised a further \$342,000 investment from its existing investors: ANU Connect Ventures and a local private investor.

The financing will support continued development of the company's first product designed to improve the comfort associated with the insertion of contact lenses into patients eyes. The company is currently working with global contact lens manufacturers to undertake both clinical and market-based trials of the product.

Chief Executive Officer Dr Peter Spencer said that "the funding is key to pursuing a number of activities critical to the commercial success of the product. These include working with global contact lens manufacturers to secure a deal while completing product development to the beta prototype stage. We will also undertake some collaborative research aimed at proving the safety and efficacy of the product."

Tim Hirst, CEO of ANU Connect Ventures said he "is delighted with the progress of the company to date and pleased to be able to continue ANU Connect Ventures' investment in this innovative Canberra-based company."

ANU Connect Ventures Pty Ltd is the manager of a \$30 million pre-seed fund of the ANU/MTAA Superannuation Venture Capital Partnership Fund established with the support of the ACT Government.

For further information contact Tim Hirst, CEO ANU Connect Ventures (m 0420 942 824, ceo@anuconnectventures.com.au)