



Press Release

31 July 2008

ANU CONNECT VENTURES SUPPORTS AUSTRALIAN INNOVATION IN ONLINE LOAN APPROVAL

ANU Connect Ventures has led a \$1.5 million syndicated investment into Synergetic Services, a software development company planning to revolutionise the process by which applicants source personal loans when shopping online for major purchases such as motor vehicles.

Synergetic has created a personal loan procurement system which offers consumers a choice of loan product and financial institution, and performs real-time identity and credit validation. When linked with online-market sales, a person can choose a new or used motor vehicle, apply for finance at the same time and receive immediate loan confirmation. Alternatively, a pre-approved spending level can also be obtained in the same manner.

Philip Tedmanson, Synergetic's Managing Director said "This injection of capital is strategic and the timing is right – we expect to have the service active in one online market by early 2009"

"This opens up a new generation in online personal finance – which combines the market with the finance, and offers one integrated process for the consumer. The automated checking and approval process will save the financial institutions a great deal of time when processing loans. We expect that our system will be transferrable to many different market spheres, and may open up new online markets. With continued support, we should be able to tap global opportunities for our software solution", Mr. Tedmanson concluded.

"This is an exciting IT investment", remarked Tim Hirst, CEO of ANU Connect Ventures. "It has the potential to provide a third-generation solution for the personal loan procurement market across the globe. We believe Synergetic's solution will achieve rapid adoption and represent a real growth opportunity for its investors."

ANU Connect Ventures Pty Ltd is the manager of a \$30 million pre-seed fund of the ANU/MTAA Superannuation Venture Capital Partnership Fund established with the support of the ACT Government.

For further information contact Tim Hirst, CEO ANU Connect Ventures (m 0420 942 824, ceo@anuconnectventures.com.au)